



In This Issue

2 2010 KCCU Annual Meeting
APEX-ACH Receives Award
Welcome Candice Howard

3 KOMA CUES Council
Meeting
Town Hall Meetings Recap
Making the Dean's List
Holiday Closing Reminder

4 Mobile Banking Fun Facts
NCUA Share Guarantee
Program Extended

The Check's In The Mail But is it legit?

The Federal Trade Commission, the nation's consumer protection agency, is warning that check scams are on the rise and are getting increasingly difficult to catch. Many processors are reporting increased incidences of fraudulent ACH and wire transfers and other forms of fraudulent financial activity, specifically counterfeit check scams.

Counterfeit Check Scams come in many different forms, including foreign lotteries, check overpayment, Internet auction and secret shopper scams, to name a few. In each of these schemes, the checks may appear legitimate – with authentic-looking watermarks, printed with names and addresses of actual financial institutions, even accurate account and routing numbers – but all are 100% fake! And, unfortunately, no one (not even KCCU) is immune to fraudster's attempts.

In mid-January, we became aware of a check cashing scam involving an "official" letter and check drawn on Kansas Corporate Credit Union. The letter contained an ID Code, our logo, a fax number, and a phone number that, when called, was answered "Kansas Corporate Credit Union" and a representative asked for the ID Code.

A second scam was uncovered in February. This time the letter was issued by Trustnet, a Financial Express Company, and stated that the recipient was a winner in the North America Consumer Promotion Drawing. The letter was again accompanied by a check drawn on Kansas Corporate.

Both are instances of fraudulent check cashing scams. The amounts and instructions for gaining the funds varied between letters, but all appeared very legitimate. Not surprisingly, many people fall victim to such scams every day. Forgeries can sometimes take weeks to

Guidelines for Check Transactions

- **Ask questions** – How was the check obtained? Did they receive a letter with their "winnings"? Often the answers to such questions will let you know if the check is good or not.
- **Foreign lotteries aren't legal** – Most aren't legit and members should be discouraged from playing foreign lotteries through the mail or the telephone.
- **Encourage members to never wire money to strangers** – They should know and trust the person they're dealing with, especially when money from any type of check is involved.
- **Validate checks** – Visit or call the institution the check is drawn on. When calling, use a phone number obtained from directory assistance or a trusted web site, not the number provided on the check.
- **Your member shouldn't have to pay for a prize/gift** – If they received the money as a gift, they shouldn't have to pay for it. Free is FREE!
- **Follow all internal rules/guidelines** – Place holds on checks, even official/certified checks, as many of the checks involved in these scams are fake "official checks".

(See The Check's In The Mail, page 4)

2010 Kansas Corporate Annual Meeting

The 2010 Kansas Corporate Annual Membership Meeting will be held in conjunction with KCUA's Annual Meeting and Convention, April 23rd & 24th, at the Hyatt Regency Hotel in Wichita, Kansas. Here's a sampling of the events you won't want to miss...

Friday, April 23, 2009

KCCU Annual Membership Meeting | 10:15 - 11:45am

It's been a year of unknowns and unprecedented events. Join with peers from around the state as KCCU staff and volunteers recount the events of the past year and the effect they have had on KCCU and the Corporate Network, as well as what we anticipate for the future.

Annual Meeting Golf Classic | 12:30 - 6:30pm

This year's tournament is being held at the Rolling Hills Country Club. Register your team today at www.kcuu.coop!

Exhibitor's Showcase | 7:00 - 10:00pm

With the convention in our hometown, the majority of staff will be on hand to meet and mingle with you. Be sure to stop by our booth and say hello!

Saturday, April 24, 2009

Exhibitor's Showcase Breakfast | 7:30 - 8:45am

Just in case you weren't able to make it for Friday night's showcase, come see us at our booth bright and early Saturday morning.

Education Breakouts | 10:30am - 3:30pm

Several great speakers and topics are lined up for you throughout the day on Saturday, followed by the awards banquet and great entertainment in the evening.

Member Dialogue Meeting | 3:30pm - 4:45pm

We want to hear from *you*! Join us as we host a Member Dialogue Meeting, providing us a chance to hear your input in regard to the future of Kansas Corporate.

We hope you'll join us for our 58th Annual Meeting and enjoy all the '70s themed events of the 75th KCUA Annual Meeting & Convention.

For more information, contact Sarah Holt or Circe Gleeson at 800.721.2677 | Ext. 122 or 106, respectively, or email marketing@kansascorporate.org.

APEX-ACH Receives Award 2009 Marquis Award Recipient

The coveted Marquis Awards, presented annually to 2 individuals and/or organizations exemplifying ACH best practices, commendable achievements in ACH awareness, expanded use of ACH applications and increased participation, were handed out at the Mid-America Payments Conference 2009. One of the 2009 recipients was APEX-ACH, the web-based origination and receipt service Kansas Corporate utilizes, offering an inexpensive, reliable way to process all ACH payment types and provide comprehensive ACH services to members.

APEX-ACH is exemplary of the cooperative efforts made by corporate credit unions, providing beneficial aggregation for payments and settlement on behalf of credit unions and their members. Many Kansas Corporate members benefit monthly from increased processing efficiencies and reduced costs associated with use of the APEX-ACH platform.

For more APEX-ACH information, contact Kip Poe, AAP, VP, Information & Technology, at 800.721.2677 | Ext. 104, or email kipp@kansascorporate.org.

Welcome Candice Howard New Account Specialist

Join us in welcoming the newest member of our team, Candice Howard, whose first day at Kansas Corporate was March 3rd. Candice attended Hutchinson Community College where she took several business courses. She also has 9-years of previous banking experience and several years of accounting experience. Candice's official title is Account Specialist, working in the Operations Department to support the daily operational needs of member credit unions.

Candice's contact information is as follows...

Email | candiceh@kansascorporate.org
Phone | 800.721.2677, Ext. 111



KOMA Cues Council Meeting

April 29-30, 2010

The CUES KOMA (Kansas, Oklahoma, Missouri, Arkansas) Council recently announced the speakers for their upcoming annual meeting, scheduled for April 29-30, 2010, at the beautiful Chateau on the Lake in Branson, Missouri.

Register today and get ready to hear from two excellent speakers...Bill Goedken of Goedken Consulting Group, LLC, will be presenting the *Top 10 Best Practices at Financial Institutions*; and Mike Schenk, VP/Economics and Statistics of CUNA, will be speaking about *The Economy and Its Impact on Credit Unions*.

There will be great entertainment and an abundance of networking opportunities as well. You don't have to be a CUES Member to attend this very affordable, very rewarding Conference! Mark your calendar and visit the CUES website for more information or to register... www.cues.org/repository/koma2010.pdf.

Making the Dean's List

Fair & Ethical Credit Card Programs

A consumer Web site launched recently provides visitors an easy method of locating card programs approved as "fair and ethical." The site was launched by Card Analysis Solutions, a consultancy created to assist credit unions with card program management. Credit unions that receive a five star rating in terms of interest rate, balance transfer fees, late fees, annual fees and penalty rates are prominently featured on the "Dean's List" located on the site's home page. Card providers that have ended up on the Detention List, due to unfair and unethical practices such as shutting lines, increasing rates and fees, are also visible at the site. Visit www.creditcardconnection.org to view the complete listing.

Want to know if your credit union's card program would make the Dean's List? There is no fee to register and all credit unions are eligible. Visit www.cardanalysissolutions.org today to register your card program and let everyone see just how great your credit cards really are.

Town Hall Meetings Recap

Proposed Corporate Regulation Discussions

Eight Town Hall Meetings were held around the state in February and March to review proposed revisions to NCUA's Regulation 704. More than 75 attendees, representing 41 member credit unions, took time out of their busy schedules to learn more about the proposed regulation and to discuss the impact that the new revisions could have on the products and services provided by Kansas Corporate. In addition to highlighting the most significant areas of concern and discussing some of the future options facing KCCU, we also used these meetings as a time to encourage members to submit comment letters to NCUA regarding the challenges that many credit unions could face under the restrictions presented in the current proposed regulation.

Many of our members submitted letters with proposed modifications for the new regulation, or at least informing NCUA of the benefit they find in partnership with Kansas Corporate. We know that NCUA wants to hear from credit unions and we appreciate everyone that has taken the time to submit comments. KCCU staff and volunteers dedicated countless hours to reviewing Regulation 704 and drafting a comment letter to address our concerns and suggested alternatives that would allow us to maintain the same level of service to our members as you've come to expect.

For a copy of the comment letter we submitted to NCUA, or for more information regarding proposed Regulation 704, contact Larry Eisenhauer, President/CEO, at 800.721.2677 | Ext. 109 or email larrye@kansascorporate.org.

Thank you for your continued support of Kansas Corporate and for getting involved in shaping the future of the Corporate Credit Union Network. Keep an eye on your inbox for regular Membership Reports that will help keep you apprised of future corporate activities and important industry events.

Holiday Closing Reminder

Kansas Corporate will be closed Monday, May 31, 2010, in observance of the Memorial Day holiday. Regular business hours will resume Tuesday, June 1, 2010.

Reminder: Currency ordering schedules will need to be adjusted for this holiday.

The Check's In The Mail *(continued from page 1)*

be discovered and funds will most likely have been made available long before the truth is known. Under federal law, if one of your members unknowingly deposits a counterfeit or fake check, they are responsible for any withdrawals against that check. In most cases, it is nearly impossible to identify or locate the perpetrator of these scams. But there are ways to make sure the losses never happen in the first place. While the old adage "If it seems too good to be true, it probably is..." may be the best words to remember, the accompanying text box (see Page 1) offers some practical tips for helping to avoid such scams.

For a complete list of the best practices for protecting yourself and/or your members against counterfeit check scams, visit the Federal Trade Commission's website, www.ftc.gov. Suspected victims of fraudulent check scams should also contact the FTC or their local or state consumer protection agencies.

For more information on the recent scams experienced by Kansas Corporate, contact Tonya Johnston, Operations Manager, at 800.721.2677 | Ext. 113, or email tonyaj@kansascorporate.org.

Mobile Banking Fun Facts

Mobile banking opens a new world of flexibility and convenience by allowing members to manage their finances via cell phone. Corporate Network eCom, in partnership with Metavante, offers a cost-effective, superior mobile financial services solution – **MobileMember**. A downloadable application that resides on your members' phone, **MobileMember** provides faster navigation and screen displays than other solutions, and provides capabilities such as online registration, real-time balance inquiries, mobile bill payments and funds transfer. And, unlike some competing options, there are no monthly minimum charges - you pay only a low, monthly per-user fee.

- 17% of all adults in the U.S. use mobile banking
- Almost 1-in-5 mobile phone users utilize mobile banking
- Mobile banking usage is expected to grow to 22% by the end of 2010
- Asian Americans, Hispanics and other non-Caucasian groups are adopting mobile banking at faster rates than the Caucasian population
- Mobile banking services that do not directly cause money to change hands are typically more in demand
- Those with "smartphones" such as the iPhone and Research In Motion's BlackBerry are more likely to use mobile banking

For more information on Corporate Network eCom and **MobileMember**, contact Sarah Holt, Business Development Representative, at 800.721.2677 | Ext. 122 or email sarahh@kansascorporate.org.

Representative, at 800.721.2677 | Ext. 122 or email sarahh@kansascorporate.org.

Contact Information

Kansas Corporate Credit Union
8615 W. Frazier
Wichita, KS 67212
800.721.2677 or 316.721.2600
Fax: 316.722.2025
www.kansascorporate.org

Executive Team

Larry Eisenhauer, President/CEO
(Ext. 108)

Kent Gleason, Executive Vice President
(Ext. 107)

Alan Weikal, Controller
(Ext. 110)

Kip Poe, VP – Information & Technology
(Ext. 104)

Please direct questions or comments to Circe Gleeson, Marketing Manager, or Sarah Holt, Business Development Representative, at 800.721.2677 | Ext. 106 or 122, respectively, or email marketing@kansascorporate.org.

NCUA Share Guarantee Program Extended

The National Credit Union Administration (NCUA) has extended the Temporary Corporate Credit Union Share Guarantee Program (TCCUSGP) by 3 months, to June 30, 2012. This guarantee provides Kansas Corporate members extra peace of mind in knowing that all your deposits with us are safe, sound and backed by the full faith and credit of the U.S. Government. With this extension, new investments at Kansas Corporate with maturities of two years or less, made before June 30, 2010, will be fully covered by the guarantee program.