



IAT Readiness Checklist

NOW - Become familiar with the new ACH rules

- Review the *NACHA Operating Rules* specific to IAT; the rules are included in the *2009 ACH Rules* publication
- Take advantage of IAT resources and training opportunities provided by
 - [NACHA](#)
 - [Regional payments associations](#)
 - [The Federal Reserve Bank's IAT Resource Center](#)
 - [Kansas Corporate Credit Union](#)
- Ensure your ACH and core processing vendors are familiar with the *Rules* change; customize and send the IAT memo provided by Kansas Corporate Credit Union to your vendors
- Educate your staff (i.e., cash management, sales, operations, compliance, audit, member service, etc.) about IAT requirements; utilize your [regional payments association](#) or Kansas Corporate Credit Union
- Educate your originators about IAT requirements; utilize your [regional payments association](#) or Kansas Corporate Credit Union

BY FIRST QUARTER 2009 - Ensure internal readiness

- Select an Originating Gateway Operator (OGO) that will process your outbound IAT entries; the FRB is the OGO for IAT transactions originated through APEX-ACH
- Verify that your software supplier or processor will be able to accommodate the IAT Standard Entry Class (SEC) code; Kansas Corporate Credit Union's vendor will implement code to accommodate IAT origination functionality in APEX-ACH by September 18, 2009
- Review downstream applications (i.e., DDA, reporting systems, automated OFAC screening, statements, online banking platforms, etc.) for ability to accept new format and processing requirements
- If not already in place, develop and implement an ACH OFAC compliance policy which addresses both origination and receipt of IAT transactions and identifies your OFAC verification method; revise/remove references to CBR/PBR SEC codes
- Review all policies (i.e., ACH operations policy, OFAC policy, business recovery plan, audit policy, management policy, risk policy, etc.) for IAT compliance and outdated references to CBR/PBR SEC codes
- Review existing agreements with ODFIs, vendors and data processors to ensure IAT compliance; revise/remove references to CBR/PBR SEC codes
- Review additional processing costs for IAT transactions and potential impact to ACH pricing; revise pricing schedules if necessary and verify that your billing system accommodates the new IAT SEC code

BY SEPTEMBER 18, 2009 – Prepare for implementation

- Update all APEX-ACH forms, training manuals and reference guides with the IAT SEC code, screen shots and step-by-step instructions; utilize training resources provided by Kansas Corporate Credit Union
- Provide APEX-ACH system training to your originators; utilize training resources provided by Kansas Corporate Credit Union
- Check with downstream application vendors for readiness
- Update all applicable internal procedures and provide training on those procedures to staff and originators
- Test IAT transactions with Kansas Corporate Credit Union and originators

Congratulations! You're ready to process IAT transactions.