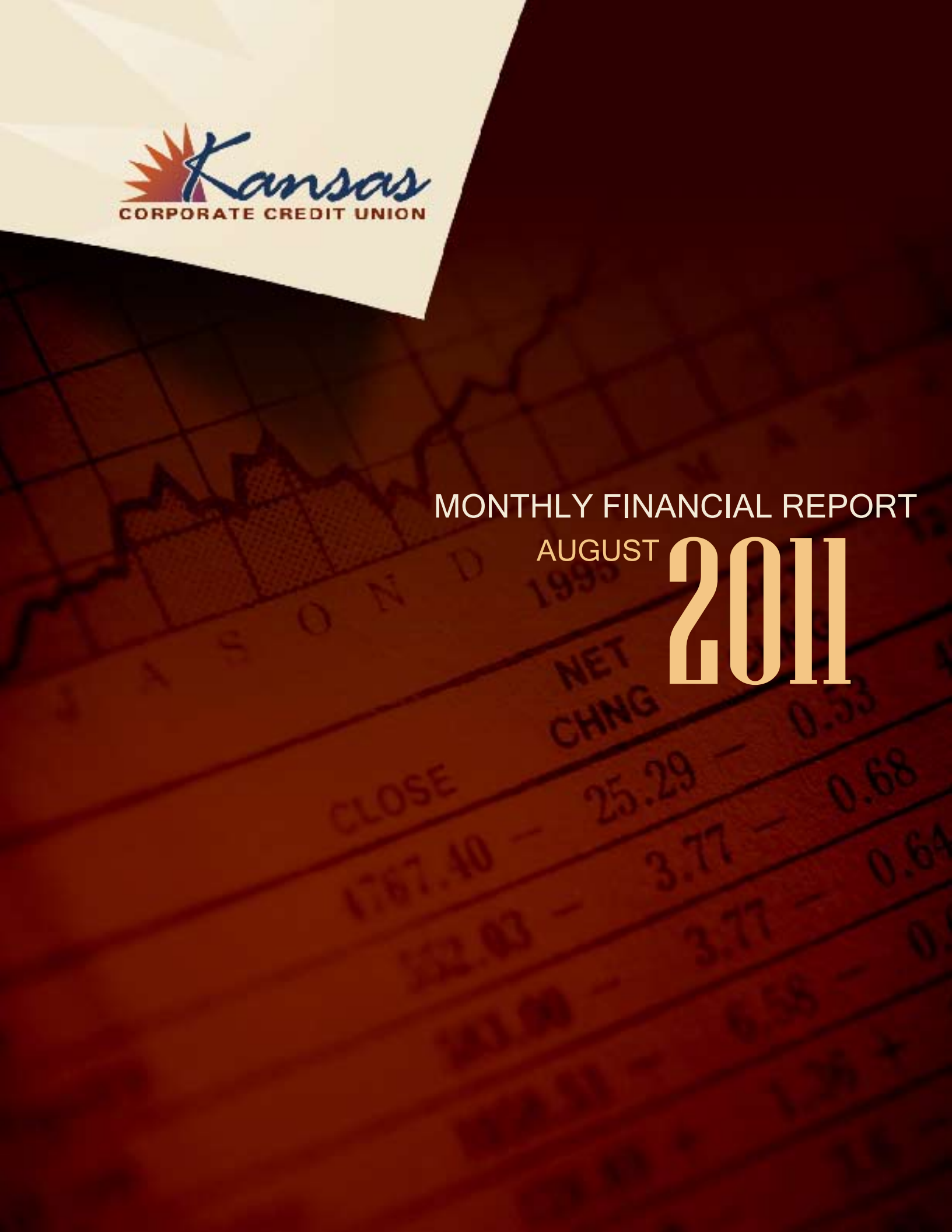




MONTHLY FINANCIAL REPORT

AUGUST

2011



Statement of Financial Condition

August 31, 2011

		ASSETS		
		August 31, 2011	July 31, 2011	August 31, 2010
LOANS				
DEMAND	\$2,121,869			
FIXED RATE TERM LOANS	2,325,835			
TOTAL LOANS		\$4,447,704	\$2,919,734	\$5,243,706
CASH & OVERNIGHT DEPOSITS				
ACCOUNTS RECEIVABLE		98,409,179	141,351,148	38,289,482
		97,244	92,420	81,575
INVESTMENTS				
	1 YR OR LESS	GRT THAN 1 YR		
MARKETABLE SECURITIES	21,545,669	143,930,776	165,476,445	142,078,767
FAS 115 ADJ*	(2,487)	(229,769)	(232,256)	(280,394)
	21,543,182	143,701,007	165,244,189	141,798,373
USCCU	18,608,602	18,600,000	37,208,602	67,260,525
OTHER INVESTMENTS	7,235,000	3,486,405	10,721,405	11,718,405
TOTAL INVESTMENTS	47,386,784	165,787,412	213,174,196	220,777,303
NCUSIF DEPOSIT		242,894	242,894	275,062
TOTAL INVESTMENTS AND NCUSIF DEPOSIT		213,417,091	221,020,197	247,753,060
OTHER ASSETS				
ACC INC LOANS		8,545	8,030	13,050
ACC INC INVEST		101,814	94,703	149,819
PREPAID EXP		131,223	119,605	93,347
TOTAL OTHER ASSETS		241,582	222,338	256,216
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,432	-	92,432	92,432
BUILDINGS & IMPROVEMENTS	789,133	(316,589)	472,545	475,250
DATA PROC EQUIP	387,936	(264,321)	123,615	123,708
FURN & FIXTURES	235,502	(230,918)	4,584	5,042
TOTAL FIXED ASSETS	1,505,003	(811,828)	693,174	696,431
			696,431	640,384
TOTAL ASSETS			\$317,305,976	\$366,302,270
				\$292,264,426
LIABILITIES AND EQUITY				
LIABILITIES:				
US CENTRAL LOANS		\$0	\$0	\$729,872
ACC INT PAYABLE		0	0	2,816
ACC DIVIDEND PAY		98,331	115,458	114,692
ACC EXPENSES		212,797	196,140	186,189
OTHER LIABILITY		72,510	60,494	42,784
TOTAL LIABILITIES		383,638	372,093	1,076,353
EQUITY:				
REGULAR SHARES		32,506,167	40,669,497	19,221,545
MEMBERSHIP SHARES		27,379,502	27,379,502	27,379,502
SHARE CERTIFICATES		34,257,983	41,320,983	44,850,411
MANAGED LIQUIDITY SHARES		222,022,424	255,873,261	199,168,426
		316,166,075	365,243,243	290,619,884
RETAINED EARNINGS		988,519	967,329	600,841
NET UNREALIZED GAINS/(LOSSES) ON AVAILABLE-FOR-SALE SECURITIES*		(232,256)	(280,394)	(32,652)
RESERVES AFTER FAS 115 ADJUSTMENT		756,263	686,935	568,189
TOTAL MEMBERS EQUITY		316,922,338	365,930,177	291,188,073
TOTAL LIABILITIES & EQUITY		\$317,305,976	\$366,302,270	\$292,264,426

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115

Income Statement

For the Period Ended August 31, 2011

	CURRENT MONTH	PRIOR MONTH	ACTUAL YR-TO-DATE	BUDGETED YR-TO-DATE	VARIANCE YR-TO-DATE	VARIANCE % YR-TO-DATE
INTEREST INCOME:						
INVESTMENTS						
U.S. Central & Other Financial Institutions	\$ 46,807	\$ 56,594	\$ 530,954	\$ 621,967	\$ (91,013)	-14.6%
Marketable Securities	64,787	62,436	470,053	515,000	(44,947)	-8.7%
Loans	8,731	7,709	67,333	46,917	20,416	43.5%
Total Interest Income	120,325	126,739	1,068,338	1,183,884	(115,546)	-9.8%
INTEREST EXPENSE:						
Members' Accounts	38,542	42,307	389,953	419,338	(29,385)	-7.0%
BORROWINGS:						
US Central Loans	-	-	9,099	31,034	(21,935)	-70.7%
Total Interest Expense	38,542	42,307	399,051	450,372	(51,321)	-11.4%
NET INTEREST INCOME	81,783	84,432	669,287	733,512	(64,225)	-8.8%
FEE INCOME						
ALM Income	14,997	19,885	139,449	133,333	6,116	4.6%
FRB Pass Through Fees	34,354	37,835	284,701	300,000	(15,299)	-5.1%
Coin & Currency Fees	25,742	26,171	204,582	197,333	7,248	3.7%
Wire Income	12,275	10,824	87,116	89,333	(2,217)	-2.5%
Other Service Income	34,762	49,401	360,036	333,333	26,702	8.0%
Commission Income	29,788	31,957	238,401	306,667	(68,266)	-22.3%
Rental Income	2,078	2,078	16,625	18,644	(2,019)	-10.8%
TSG Income	652	289	2,197	5,000	(2,803)	-56.1%
Excess Balance Earnings	56	0	56	0	56	N/A
TOTAL FEE INCOME	154,704	178,440	1,333,163	1,383,644	(50,481)	-3.6%
TOTAL OPERATING INCOME	236,487	262,872	2,002,450	2,117,156	(114,705)	-5.4%
OPERATING EXPENSE						
Advertising	265	610	5,404	4,800	604	12.6%
Annual Meeting	-	-	5,082	3,000	2,082	69.4%
Association Dues	833	833	6,664	6,664	-	0.0%
Financial Services	55,564	68,708	522,276	521,800	476	0.1%
Contributions	-	250	850	750	100	13.3%
Data Processing	15,306	15,138	120,932	117,499	3,433	2.9%
Depreciation	692	692	16,758	18,754	(1,996)	-10.6%
Employee Development	-	79	269	1,333	(1,064)	-79.8%
Insurance	5,717	5,717	45,097	45,833	(736)	-1.6%
Volunteer Meetings	1,457	557	6,130	5,000	1,130	22.6%
Office Occupancy	7,599	8,458	59,247	60,071	(822)	-1.4%
Office Operations	4,962	4,022	33,639	29,483	4,155	14.1%
Professional Services	8,822	9,722	75,000	69,783	5,217	7.5%
Salaries & Benefits	84,480	77,268	637,526	658,210	(20,684)	-3.1%
Staff Travel	2,819	4,832	15,956	10,667	5,289	49.6%
Coin & Currency Expense	22,531	21,836	179,171	170,667	8,505	5.0%
TOTAL OPERATING EXPENSE	211,046	218,722	1,730,002	1,724,312	5,690	0.3%
NCUSIF Stabilization (Expense)	(4,250)	(4,250)	(46,900)	(51,200)	4,300	-8.4%
Gain on disposition of Marketable Securities	-	32,446	34,177	-	34,177	N/A
NET INCOME	\$ 21,191	\$ 72,346	\$ 259,725	\$ 341,643	\$ (81,918)	-24.0%
TRANSFER TO RESERVES & UNDIVIDED EARNINGS	\$ 21,191	\$ 72,346	\$ 259,725			

Product & Service Offerings

Correspondent Services

Kansas Corporate offers a comprehensive suite of correspondent services that not only allow you to serve your member needs today but tomorrow as well. ACH receipt and origination, currency and coin delivery, wire and western union transfers, and a complete international service package are but a few of the correspondent services available through Kansas Corporate.

Investment Solutions

Providing a full-menu of investment offerings is one of the critical initiatives Kansas Corporate practices to ensure members achieve their financial goals. Members can diversify their investment portfolio doing business with one partner, Kansas Corporate. Access the CD market through SimpliCD, the marketable security market with the Corporate Agent Program, as well as investment offerings available from Kansas Corporate including Term Certificates, Fixed Callable, Step-Up Certificates, and ACP Offerings. Security settlement and safekeeping is also available for member credit unions.

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Kansas Corporate offers a variety of liquidity solutions to ensure meeting the varying liquidity needs of member credit unions. Members choose their funding method be it an overnight, term or asset-backed loan.

Technology Services

Kansas Corporate, through partnerships with industry experts, provides technology solutions beyond compare in today's market. Development of the Technology Services Group to aid member credit unions with technology initiatives has fostered growth for members statewide. Other services include web development, bill payment, voice and data solutions, and security assessments.

For more information about Kansas Corporate and the services we provide, contact Circe Gleeson, Marketing Manager, at 800.721.2677 | Ext. 106 or email marketing@kansascorporate.org.

Contact Information

Toll Free – 800.721.2677
Local – 316.721.2600
Fax – 316.722.2025

8615 W. Frazier
Wichita, KS 67212

www.kansascorporate.org

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