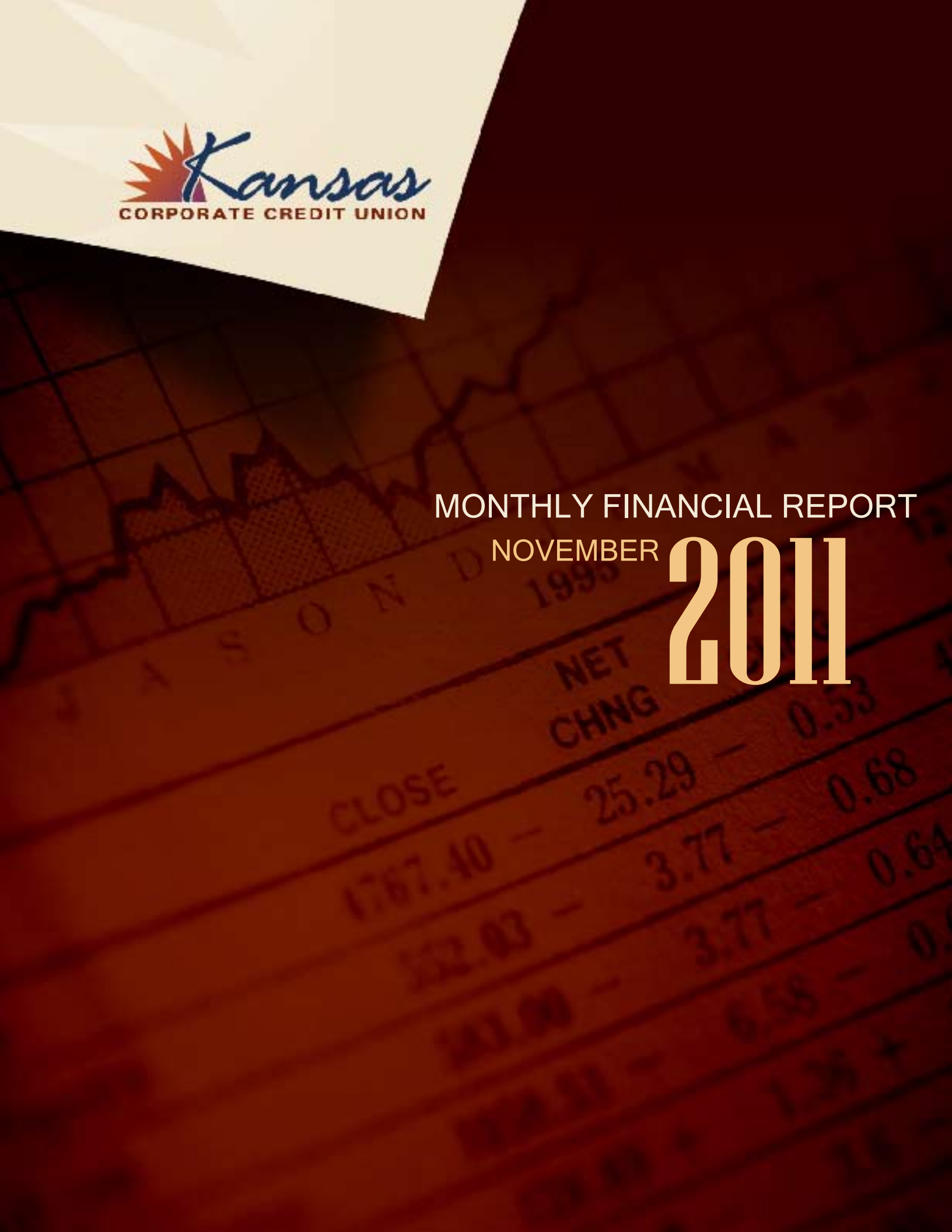




MONTHLY FINANCIAL REPORT
NOVEMBER

2011



Statement of Financial Condition

November 30, 2011

		ASSETS		
		November 30, 2011	October 31, 2011	November 30, 2010
LOANS				
DEMAND	\$699,953			
FIXED RATE TERM LOANS	7,739,792			
TOTAL LOANS		\$8,439,744	\$7,433,092	\$6,090,039
CASH & OVERNIGHT DEPOSITS				
ACCOUNTS RECEIVABLE		120,319,290	133,806,903	102,751,659
		129,932	102,074	87,828
INVESTMENTS				
	1 YR OR LESS	GRT THAN 1 YR		
MARKETABLE SECURITIES	36,736,068	151,043,242	187,779,310	177,390,018
FAS 115 ADJ*	1,897	(32,787)	(30,890)	(340,034)
	36,737,965	151,010,455	187,748,420	177,049,984
USCCU	21,022,172	15,600,000	36,622,172	43,876,828
OTHER INVESTMENTS	6,485,000	3,585,405	10,070,405	10,321,405
TOTAL INVESTMENTS	64,245,137	170,195,860	234,440,997	231,248,217
				230,342,234
NCUSIF DEPOSIT		252,609	252,609	255,215
TOTAL INVESTMENTS AND NCUSIF DEPOSIT		234,693,607	231,500,826	230,597,449
OTHER ASSETS				
ACC INC LOANS		11,096	10,840	9,159
ACC INC INVEST		119,145	98,582	127,925
PREPAID EXP		53,927	81,547	61,099
TOTAL OTHER ASSETS		184,168	190,969	198,183
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,432	-	92,432	92,432
BUILDINGS & IMPROVEMENTS	789,133	(324,704)	464,430	497,027
DATA PROC EQUIP	418,570	(272,759)	145,811	149,261
FURN & FIXTURES	235,502	(232,293)	3,209	3,667
TOTAL FIXED ASSETS	1,535,637	(829,756)	705,880	712,494
				626,313
TOTAL ASSETS			\$364,472,622	\$373,746,360
				\$340,351,470
LIABILITIES AND EQUITY				
LIABILITIES:				
US CENTRAL LOANS		\$0	\$0	\$679,258
ACC INT PAYABLE		0	0	2,552
ACC DIVIDEND PAY		117,206	113,623	113,798
ACC EXPENSES		184,214	187,011	156,901
OTHER LIABILITY		48,848	76,074	53,881
TOTAL LIABILITIES		350,268	376,708	1,006,389
EQUITY:				
PERPETUAL CONTRIBUTED CAPITAL		20,948,266	20,835,395	0
REGULAR SHARES		39,348,774	44,931,220	24,492,735
MEMBERSHIP SHARES		8,769,810	8,882,680	27,379,502
SHARE CERTIFICATES		39,026,455	40,828,455	37,555,800
MANAGED LIQUIDITY SHARES		254,876,210	257,070,151	249,240,342
		362,969,514	372,547,901	338,668,379
RETAINED EARNINGS		1,183,730	1,161,786	696,881
NET UNREALIZED GAINS/(LOSSES) ON AVAILABLE-FOR-SALE SECURITIES*		(30,890)	(340,034)	(20,178)
RESERVES AFTER FAS 115 ADJUSTMENT		1,152,840	821,752	676,703
TOTAL MEMBERS EQUITY		364,122,354	373,369,652	339,345,081
TOTAL LIABILITIES & EQUITY		\$364,472,622	\$373,746,360	\$340,351,470

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115

Income Statement

For the Period Ended November 30, 2011

	CURRENT MONTH	PRIOR MONTH	ACTUAL YR-TO-DATE	BUDGETED YR-TO-DATE	VARIANCE YR-TO-DATE	VARIANCE % YR-TO-DATE
INTEREST INCOME:						
INVESTMENTS						
U.S. Central & Other Financial Institutions	\$ 49,897	\$ 42,505	\$ 664,000	\$ 791,673	\$ (127,673)	-16.1%
Marketable Securities	74,900	72,191	684,398	735,000	(50,602)	-6.9%
Loans	8,425	9,574	93,513	62,623	30,890	49.3%
Total Interest Income	133,221	124,270	1,441,910	1,589,296	(147,385)	-9.3%
INTEREST EXPENSE:						
Members' Accounts	39,799	34,644	506,481	552,534	(46,053)	-8.3%
BORROWINGS:						
US Central Loans	-	-	9,099	44,590	(35,491)	-79.6%
Total Interest Expense	39,799	34,644	515,579	597,124	(81,544)	-13.7%
NET INTEREST INCOME	93,423	89,626	926,331	992,172	(65,841)	-6.6%
FEE INCOME						
ALM Income	15,510	14,997	191,354	183,333	8,021	4.4%
FRB Pass Through Fees	41,318	39,364	404,918	412,500	(7,582)	-1.8%
Coin & Currency Fees	26,802	26,897	285,016	271,333	13,683	5.0%
Wire Income	12,045	10,883	121,662	122,833	(1,171)	-1.0%
Other Service Income	52,187	50,315	512,106	458,333	53,772	11.7%
Commission Income	16,017	56,930	358,515	421,667	(63,151)	-15.0%
Rental Income	2,078	2,078	22,859	27,911	(5,052)	-18.1%
TSG Income	333	793	3,916	6,875	(2,959)	-43.0%
Excess Balance Earnings	0	0	124,437	0	124,437	N/A
TOTAL FEE INCOME	166,290	202,257	2,024,784	1,904,786	119,998	6.3%
TOTAL OPERATING INCOME	259,712	291,883	2,951,115	2,896,958	54,157	1.9%
OPERATING EXPENSE						
Advertising	356	255	6,401	6,600	(199)	-3.0%
Annual Meeting	-	-	5,082	3,000	2,082	69.4%
Association Dues	833	833	9,163	9,165	(2)	0.0%
Financial Services	73,947	72,990	740,055	717,475	22,580	3.1%
Contributions	-	250	1,100	1,000	100	10.0%
Data Processing	17,944	16,241	171,619	161,563	10,056	6.2%
Depreciation	3,908	3,908	26,570	26,101	469	1.8%
Employee Development	400	-	669	1,833	(1,164)	-63.5%
Insurance	5,717	5,717	62,248	63,021	(773)	-1.2%
Volunteer Meetings	177	153	11,727	6,875	4,852	70.6%
Office Occupancy	6,036	6,896	80,694	82,597	(1,902)	-2.3%
Office Operations	4,764	6,480	50,230	40,540	9,690	23.9%
Professional Services	11,132	12,131	106,713	95,952	10,761	11.2%
Salaries & Benefits	82,958	93,411	903,681	903,560	121	0.0%
Staff Travel	3,782	2,279	35,610	14,667	20,943	142.8%
Coin & Currency Expense	23,243	24,620	250,350	234,667	15,683	6.7%
TOTAL OPERATING EXPENSE	235,197	246,163	2,461,913	2,368,613	93,300	3.9%
NCUSIF Stabilization (Expense)	-	-	(63,153)	(70,400)	7,247	-10.3%
Gain on disposition of Marketable Securities	-	-	34,177	-	34,177	N/A
NET INCOME BEFORE PCC DIVIDENDS	24,515	45,720	460,225	457,945	2,279	0.5%
PCC Dividends	2,570	2,638	5,292	4,712	580	12.3%
NET INCOME	\$ 21,945	\$ 43,082	\$ 454,933	\$ 453,233	\$ 1,700	0.4%
TRANSFER TO RESERVES & UNDIVIDED EARNINGS	\$ 21,945	\$ 43,082	\$ 454,933			

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Kansas Corporate offers a comprehensive suite of correspondent services that not only allow you to serve your member needs today but tomorrow as well. ACH origination and receipt, currency and coin delivery, wire and western union transfers, and a complete international service package are but a few of the correspondent services available through Kansas Corporate.

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Kansas Corporate, through partnerships with industry experts, provides technology solutions beyond compare in today's market. Development of the Technology Services Group to aid member credit unions with technology initiatives has fostered growth for members statewide. Other services include web development, bill payment, voice and data solutions, and security assessments.

For more information about Kansas Corporate and the services we provide, contact Circe Gleeson, Marketing Manager, at 800.721.2677 | Ext. 106 or email marketing@kansascorporate.org.

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