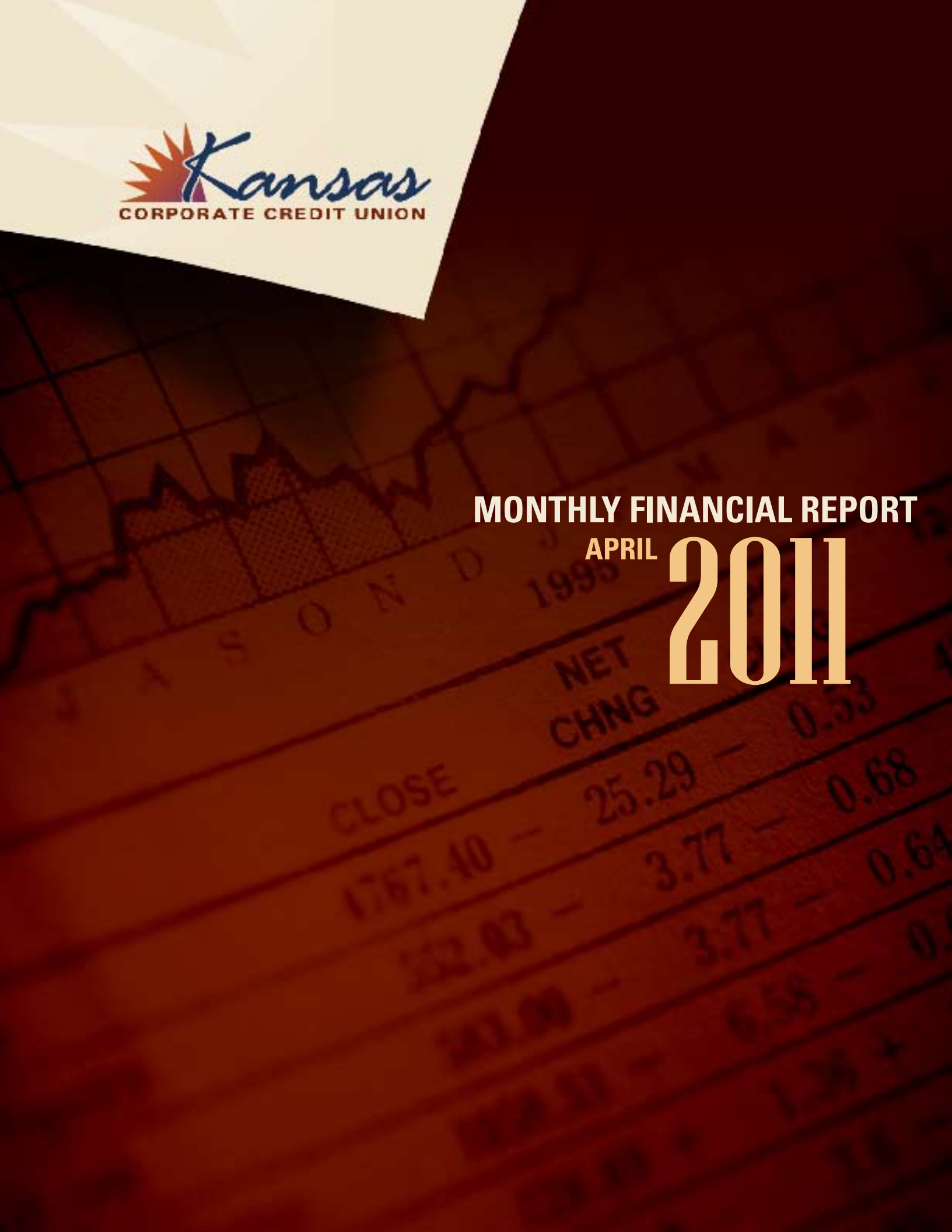




# MONTHLY FINANCIAL REPORT

APRIL

# 2011



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# Income Statement

For the Period Ended April 30, 2011

	CURRENT MONTH	PRIOR MONTH	ACTUAL YR-TO-DATE	BUDGETED YR-TO-DATE	VARIANCE YR-TO-DATE	VARIANCE % YR-TO-DATE
<b>INTEREST INCOME:</b>						
<b>INVESTMENTS</b>						
U.S. Central & Other Financial Institutions	\$ 74,216	\$ 89,538	\$ 312,184	\$ 333,789	\$ (21,605)	-6.5%
Marketable Securities	60,596	53,102	214,000	245,000	(31,000)	-12.7%
Loans	7,787	8,501	34,730	25,686	9,044	35.2%
<b>Total Interest Income</b>	<b>142,598</b>	<b>151,141</b>	<b>560,914</b>	<b>604,475</b>	<b>(43,561)</b>	<b>-7.2%</b>
<b>INTEREST EXPENSE:</b>						
Members' Accounts	56,038	62,863	220,892	223,618	(2,726)	-1.2%
<b>BORROWINGS:</b>						
US Central Loans	2,078	2,320	9,099	14,389	(5,290)	-36.8%
<b>Total Interest Expense</b>	<b>58,114</b>	<b>65,183</b>	<b>229,990</b>	<b>238,007</b>	<b>(8,017)</b>	<b>-3.4%</b>
<b>NET INTEREST INCOME</b>	<b>84,484</b>	<b>85,958</b>	<b>330,924</b>	<b>366,468</b>	<b>(35,544)</b>	<b>-9.7%</b>
<b>FEE INCOME</b>						
ALM Income	18,510	16,972	72,198	66,667	5,531	8.3%
FRB Pass Through Fees	35,036	32,764	141,225	150,000	(8,776)	-5.9%
Coin & Currency Fees	26,273	24,967	101,325	98,667	2,658	2.7%
Wire Income	10,745	11,527	41,674	44,667	(2,993)	-6.7%
Other Service Income	50,320	41,760	184,503	166,667	17,837	10.7%
Commission Income	32,540	35,034	118,241	153,333	(35,092)	-22.9%
Rental Income	2,078	2,078	8,313	8,312	1	0.0%
TSG Income	789	669	2,039	2,500	(461)	-18.4%
<b>TOTAL FEE INCOME</b>	<b>176,290</b>	<b>165,771</b>	<b>669,518</b>	<b>690,812</b>	<b>(21,294)</b>	<b>-3.1%</b>
<b>TOTAL OPERATING INCOME</b>	<b>260,774</b>	<b>251,729</b>	<b>1,000,441</b>	<b>1,057,280</b>	<b>(56,839)</b>	<b>-5.4%</b>
<b>OPERATING EXPENSE</b>						
Advertising	250	250	3,667	2,400	1,267	52.8%
Annual Meeting	750	750	3,000	3,000	-	0.0%
Association Dues	833	833	3,332	3,332	-	0.0%
Financial Services	67,336	63,990	264,585	260,900	3,685	1.4%
Contributions	250	-	600	500	100	20.0%
Data Processing	14,801	15,523	60,563	58,749	1,814	3.1%
Depreciation	2,049	2,088	8,450	8,955	(505)	-5.6%
Employee Development	-	190	190	667	(477)	-71.5%
Insurance	5,079	5,717	22,230	22,917	(687)	-3.0%
Volunteer Meetings	803	622	2,645	2,500	145	5.8%
Office Occupancy	4,999	7,545	27,750	30,035	(2,285)	-7.6%
Office Operations	4,433	4,055	15,319	14,742	577	3.9%
Professional Services	11,230	9,107	37,268	34,892	2,376	6.8%
Salaries & Benefits	79,707	83,150	315,221	326,043	(10,822)	-3.3%
Staff Travel	835	2,662	5,780	5,333	447	8.4%
Coin & Currency Expense	23,300	21,851	89,275	85,333	3,942	4.6%
<b>TOTAL OPERATING EXPENSE</b>	<b>216,654</b>	<b>218,333</b>	<b>859,875</b>	<b>860,298</b>	<b>(423)</b>	<b>0.0%</b>
NCUSIF Stabilization (Expense)	(6,400)	(6,400)	(25,600)	(25,600)	-	0.0%
<b>NET INCOME</b>	<b>\$ 37,720</b>	<b>\$ 26,996</b>	<b>\$ 114,966</b>	<b>\$ 171,383</b>	<b>\$ (56,417)</b>	<b>-32.9%</b>
<b>TRANSFER TO RESERVES &amp; UNDIVIDED EARNINGS</b>	<b>\$ 37,720</b>	<b>\$ 26,996</b>	<b>\$ 114,966</b>			

## Product & Service Offerings

### Correspondent Services

Kansas Corporate offers a comprehensive suite of correspondent services that not only allow you to serve your member needs today but tomorrow as well. ACH receipt and origination, currency and coin delivery, wire and western union transfers, and a complete international service package are but a few of the correspondent services available through Kansas Corporate.

### Investment Solutions

Providing a full-menu of investment offerings is one of the critical initiatives Kansas Corporate practices to ensure members achieve their financial goals. Members can diversify their investment portfolio doing business with one partner, Kansas Corporate. Access the CD market through SimpliCD, the marketable security market with the Corporate Agent Program, as well as investment offerings available from Kansas Corporate including Term Certificates, Fixed Callable, Step-Up Certificates, and ACP Offerings. Security settlement and safekeeping is also available for member credit unions.

### Liquidity Solutions

Kansas Corporate offers a variety of liquidity solutions to ensure meeting the varying liquidity needs of member credit unions. Members choose their funding method be it an overnight, term or asset-backed loan.

### Technology Services

Kansas Corporate, through partnerships with industry experts, provides technology solutions beyond compare in today's market. Development of the Technology Services Group to aid member credit unions with technology initiatives has fostered growth for members statewide. Other services include web development, bill payment, voice and data solutions, and security assessments.

For more information about Kansas Corporate and the services we provide, contact Circe Gleeson, Marketing Manager, at 800.721.2677 | Ext. 106 or email [marketing@kansascorporate.org](mailto:marketing@kansascorporate.org).

### Contact Information

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Meritrust Credit Union

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Kansas Teachers Community Credit Union

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Envista Credit Union

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Credit Union of America

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Wichita Federal Credit Union

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Kansas Corporate Credit Union

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Kansas Corporate Credit Union

Mark Kolarik  
Kansas Teachers Community Credit Union

Brady McLeod  
Kansas Corporate Credit Union

Glen Scott  
Envista Credit Union

Alan Weikal  
Kansas Corporate Credit Union

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Vice President – Information & Technology

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Controller