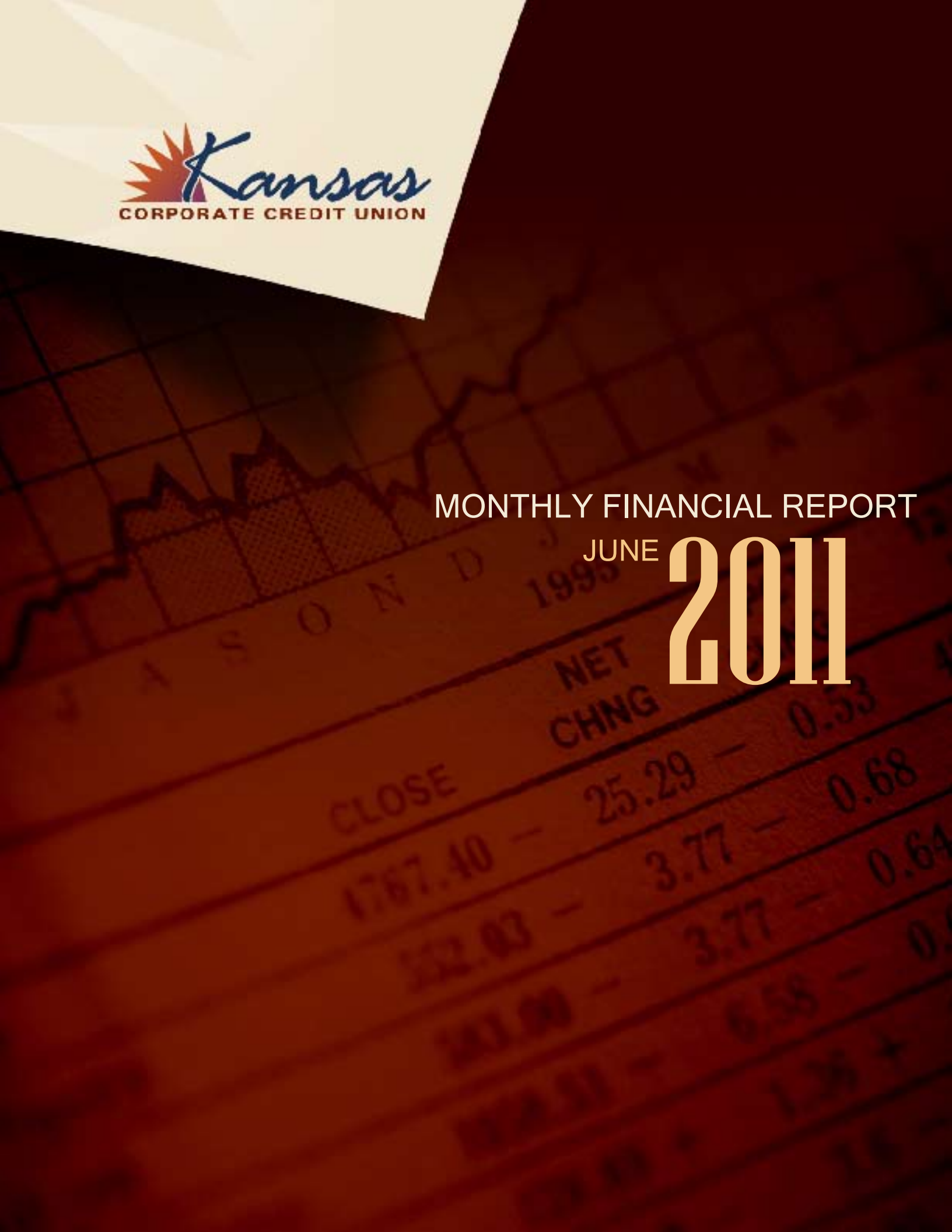




MONTHLY FINANCIAL REPORT

JUNE

2011



Statement of Financial Condition

June 30, 2011

		ASSETS		
		June 30, 2011	May 31, 2011	June 30, 2010
LOANS				
DEMAND	\$1,440,555			
FIXED RATE TERM LOANS	1,360,461			
TOTAL LOANS		\$2,801,016	\$3,341,425	\$3,562,625
CASH & OVERNIGHT DEPOSITS				
ACCOUNTS RECEIVABLE		104,932,406	116,098,441	30,625,300
		85,855	76,991	69,374
INVESTMENTS				
	1 YR OR LESS	GRT THAN 1 YR		
MARKETABLE SECURITIES	10,029,019	132,635,410	142,664,429	135,156,928
FAS 115 ADJ*	3,337	(170,027)	(166,690)	(74,137)
	10,032,356	132,465,383	142,497,739	135,082,791
USCCU	45,262,446	33,700,000	78,962,446	63,096,866
OTHER INVESTMENTS	8,731,000	3,736,405	12,467,405	13,215,805
TOTAL INVESTMENTS	64,025,802	169,901,789	233,927,591	211,395,462
NCUSIF DEPOSIT		242,894	242,894	275,062
TOTAL INVESTMENTS AND NCUSIF DEPOSIT		234,170,485	211,638,356	244,060,832
OTHER ASSETS				
ACC INC LOANS		8,226	7,903	12,650
ACC INC INVEST		101,688	129,631	112,381
PREPAID EXP		96,361	82,998	88,743
TOTAL OTHER ASSETS		206,275	220,532	213,774
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,432	-	92,432	92,432
BUILDINGS & IMPROVEMENTS	789,133	(311,178)	477,955	480,661
DATA PROC EQUIP	387,797	(263,855)	123,941	124,915
FURN & FIXTURES	235,502	(230,001)	5,501	5,959
TOTAL FIXED ASSETS	1,504,864	(805,035)	699,828	703,966
TOTAL ASSETS			\$342,895,867	\$332,079,713
				\$279,182,388
LIABILITIES AND EQUITY				
LIABILITIES:				
US CENTRAL LOANS		\$0	\$0	\$739,805
ACC INT PAYABLE		0	0	2,764
ACC DIVIDEND PAY		106,678	115,649	95,721
ACC EXPENSES		188,827	177,170	191,114
OTHER LIABILITY		61,435	134,560	48,695
TOTAL LIABILITIES		356,940	427,379	1,078,099
EQUITY:				
REGULAR SHARES		28,651,357	26,318,823	20,983,519
MEMBERSHIP SHARES		27,379,502	27,379,502	27,379,502
SHARE CERTIFICATES		48,756,983	54,759,314	40,805,768
MANAGED LIQUIDITY SHARES		237,022,792	222,400,332	188,542,646
		341,810,632	330,857,971	277,711,434
RETAINED EARNINGS		894,984	868,502	520,172
NET UNREALIZED GAINS/(LOSSES) ON AVAILABLE-FOR-SALE SECURITIES*		(166,690)	(74,137)	(127,317)
RESERVES AFTER FAS 115 ADJUSTMENT		728,294	794,365	392,855
TOTAL MEMBERS EQUITY		342,538,926	331,652,334	278,104,289
TOTAL LIABILITIES & EQUITY			\$342,895,867	\$332,079,713
				\$279,182,388

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115.

Income Statement

For the Period Ended June 30, 2011

	CURRENT MONTH	PRIOR MONTH	ACTUAL YR-TO-DATE	BUDGETED YR-TO-DATE	VARIANCE YR-TO-DATE	VARIANCE % YR-TO-DATE
INTEREST INCOME:						
INVESTMENTS						
U.S. Central & Other Financial Institutions	\$ 52,035	\$ 63,333	\$ 427,552	\$ 490,244	\$ (62,692)	-12.8%
Marketable Securities	64,320	64,510	342,830	375,000	(32,170)	-8.6%
Loans	8,039	8,123	50,893	36,215	14,678	40.5%
Total Interest Income	124,393	135,966	821,274	901,459	(80,185)	-8.9%
INTEREST EXPENSE:						
Members' Accounts	41,704	46,507	309,103	328,895	(19,792)	-6.0%
BORROWINGS:						
US Central Loans	-	-	9,099	21,798	(12,699)	-58.3%
Total Interest Expense	41,704	46,507	318,201	350,693	(32,492)	-9.3%
NET INTEREST INCOME	82,690	89,459	503,073	550,766	(47,693)	-8.7%
FEE INCOME						
ALM Income	17,372	14,997	104,567	100,000	4,567	4.6%
FRB Pass Through Fees	35,915	35,373	212,512	225,000	(12,488)	-5.6%
Coin & Currency Fees	25,969	25,376	152,669	148,000	4,669	3.2%
Wire Income	11,345	10,998	64,017	67,000	(2,983)	-4.5%
Other Service Income	45,462	45,907	275,873	250,000	25,873	10.3%
Commission Income	30,934	27,480	176,656	230,000	(53,344)	-23.2%
Rental Income	2,078	2,078	12,469	12,468	1	0.0%
TSG Income	0	(783)	1,257	3,750	(2,493)	-66.5%
TOTAL FEE INCOME	169,075	161,426	1,000,020	1,036,218	(36,198)	-3.5%
TOTAL OPERATING INCOME	251,765	250,885	1,503,093	1,586,984	(83,891)	-5.3%
OPERATING EXPENSE						
Advertising	265	597	4,529	3,600	929	25.8%
Annual Meeting	-	2,082	5,082	3,000	2,082	69.4%
Association Dues	833	833	4,998	4,998	-	0.0%
Financial Services	66,907	66,512	398,005	391,350	6,655	1.7%
Contributions	-	-	600	500	100	20.0%
Data Processing	15,131	14,794	90,488	88,123	2,365	2.7%
Depreciation	3,602	3,322	15,375	13,856	1,519	11.0%
Employee Development	-	-	190	1,000	(810)	-81.0%
Insurance	5,717	5,717	33,663	34,375	(712)	-2.1%
Volunteer Meetings	934	538	4,117	3,750	367	9.8%
Office Occupancy	6,660	8,780	43,190	45,053	(1,862)	-4.1%
Office Operations	3,399	5,937	24,656	22,113	2,542	11.5%
Professional Services	10,566	8,623	56,456	52,338	4,119	7.9%
Salaries & Benefits	81,787	78,770	475,777	492,126	(16,349)	-3.3%
Staff Travel	927	1,598	8,304	8,000	304	3.8%
Coin & Currency Expense	23,887	21,642	134,804	128,000	6,804	5.3%
TOTAL OPERATING EXPENSE	220,614	219,744	1,300,234	1,292,181	8,053	0.6%
NCUSIF Stabilization (Expense)	(6,400)	(6,400)	(38,400)	(38,400)	-	0.0%
Gain on disposition of Marketable Security	1,731	-	1,731	-	1,731	N/A
NET INCOME	\$ 26,482	\$ 24,741	\$ 166,189	\$ 256,402	\$ (90,213)	-35.2%
TRANSFER TO RESERVES & UNDIVIDED EARNINGS	\$ 26,482	\$ 24,741	\$ 166,189			

Product & Service Offerings

Correspondent Services

Kansas Corporate offers a comprehensive suite of correspondent services that not only allow you to serve your member needs today but tomorrow as well. ACH receipt and origination, currency and coin delivery, wire and western union transfers, and a complete international service package are but a few of the correspondent services available through Kansas Corporate.

Investment Solutions

Providing a full-menu of investment offerings is one of the critical initiatives Kansas Corporate practices to ensure members achieve their financial goals. Members can diversify their investment portfolio doing business with one partner, Kansas Corporate. Access the CD market through SimpliCD, the marketable security market with the Corporate Agent Program, as well as investment offerings available from Kansas Corporate including Term Certificates, Fixed Callable, Step-Up Certificates, and ACP Offerings. Security settlement and safekeeping is also available for member credit unions.

Liquidity Solutions

Kansas Corporate offers a variety of liquidity solutions to ensure meeting the varying liquidity needs of member credit unions. Members choose their funding method be it an overnight, term or asset-backed loan.

Technology Services

Kansas Corporate, through partnerships with industry experts, provides technology solutions beyond compare in today's market. Development of the Technology Services Group to aid member credit unions with technology initiatives has fostered growth for members statewide. Other services include web development, bill payment, voice and data solutions, and security assessments.

For more information about Kansas Corporate and the services we provide, contact Circe Gleeson, Marketing Manager, at 800.721.2677 | Ext. 106 or email marketing@kansascorporate.org.

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